Fom Come Out of the Win in an Awkward Position-Doc

mes R. Ely resigned as referes in a case relay after counsel had failed to agree re him the fees he asked for. The case involves an accounting of the receipts of a bloycle show at Madison Square Garden, and William A. Brady is plaintiff and his fellow managers, James C. Kennedy and Patrick T. Power, are defendants. Until but three years ago referees' fees were s a day or part of a day occupied in the case or in preparing a report. The fee was then raised to \$10 unless the parties stipulate for higher fees.

Before the present reference began the referee offered this stipulation for the ration of couns

To is stipulated in the minutes. he taking of any testimony herein, the statutory fee for services herein, but the said referee shall have \$36 a day for gs, 810 a day for each adjourns at the request of the parties, and \$36 any or part of a day necessarily spent in properation of his report. It is also mulated that a stenographer may take testimony herein and that such magrapher shall be paid at or before the ting up of the referee's report.

sking up of the referes's report.

It is quite customary for a referee to see counsel this opportunity to agree to say him extra. The referee is the court and under the rulings the lawyers have he right to stipulate as to their clients' agree to stipulate as to their clients. It is the winner that pays the fees itself is it is the winner that pays the fees ind takes up the report.

In this case Lawyer David Gerber of counsel for Brady, answered that he had to objection to the fees. Lawyer Charles L. Haldane was evasive. He said he did not know of any report the referee could make that he would care to take up, intimating that he intended appealing from the order appointing a referee.

"Do I understand that you make any objection to the stipulation?" asked Referee By. To which Haldane returned:

Binding on the plaintiff but not on the defendants. He (Gerber) can stipulate all see wants.

he wants."
"It would not be proper for me to sit,"
said Referee Ely, "on the understanding
that only one side was willing to pay my
fees. Suppose I should on the testimony
find in favor of the party so agreeing would,
not such a report be set aside by the courts
on the mere suggestion of such an arrange-

"It simply amounts to this," said Mr. Gerber, "that I shall have to apply to Justice Bischoff for another referee, that is all."

"That will be agreeable to me," said Referee Ely. "I understand, Mr. Haldane, that it is the amount of the referee's fees you object to?"

you object to?"
"I decline to be catechised about that,"
said Mr. Haldane. "I have said enough
on the subject already, and I think enough
has gone on here to vitiate these proceedings, if shown to the court."
Then Referee Ely resigned and Justice
Bischoff, who had appointed him, named
John A. Straley in his place.

CONEY ISLAND, WHITE AS SNOW.

Mr. Coler and Mr. Quina Will Make It a Gar Spot Where Only Man Is Vile.

The effect of the visit of Comptroller Coler. Health Inspector Black and Deputy Comlesioner York to Coney Island a few days ago was witnessed yesterday in the efforts of forty men, with twenty carts, under the supervision of Deputy Street Cleaning ioner Quinn, to do some cleaning The novel sight of a cart belonging the Street Department, followed by half dozen real street cleaners, caused Coney Islanders to gather in groups shortly after opening their eyes in the morning.

Coler and Deputy Commission Quinn have undertaken to clean up all the streets and alleys and beaches on the

said Commissioner Quinn. "I brought down but forty men and twenty carts, with a view to getting an idea of how the work could best be done. I will double the force to-morrow. We are going to clean the island from one end of it to the other."

"How about footing the bill, Mr. Commissioner?"

missioner?"
"I am assured that the Comptroller and

"I am assured that the Comptroller and the Mayor are with the movement and that an emergency measure will be passed to pay for the work."

Later in the day Mr. Coler arrived at the island and made a tour of the streets where the work was going on. Mr. Coler denied that he had any plans for the moral purification of the place.

MOTHER A SUICIDE, TOO.

Manufacturer's Wife Kills Herself on Anniversary of Son's Suicide.

Mrs. Mary Arbenz, wife of Frederick August Arbenz, a silk manufacturer, committed suicide yesterday in her home 226 Palisade avenue. West Hoboken, by severing an artery in her arm, and drinking an ounce of carbolic acid.

Yesterday marked the anniversary of the suicide of the twenty-two-year-old son of Mrs. Arbenz. On July 29, 1900, he was found dead in the garden at the rear of the house with a knife in his side and a bullet in his body. The death of her son preyed on the mind of Mrs. Arbenz, and it was feared that she would become un-balanced mentally. She seemed to re-cover from the shock, but a few days ago she began again to act strangely, and watch was kept upon her by her husband

and servants.

A neighbor who called on Mrs. Arbenz yesterday afternoon found her bleeding at the left forearm and suffering great agony from the poison she had swallowed. Dr. Hecht was summoned, but the woman was dead when he reached the house.

Mr. Arbenz has a large silk factory at West Street and Paterson avenue, West Hoboken.

STARVING WOMAN IN A BASEMENT. She Had Been Three Days Without Food -- Too Weak to Tell Her Story.

A thin, pale woman went to the tenemen house at 219 East Seventy-third street last Thursday and asked Vincent Damask, the janitor, to give her something to eat. He gave her some bread and milk and she went away after eating it. On Friday Damask's children told him that they saw the woman going into the basement, but a search for her there was fruitless. Early vesterday morning, however, the tenants heard groans coming from the basement and after a long search found the woman curled up behind a door that was leaning against the wall. She was so weak from

lack of food that she could hardly speak.

The Bellyue ambulance surgeon who
was summoned understood her to say that she was Kate Coonnors of 1465 Se She is not known there. condition is serious.

Three Executors of Eugene Kelly's Will Left

A newspaper report published yesterday that the death of Edward Kelly had removed the last executor of Eugene Kelly's will is not correct. There were five executors appointed under the will and of these three are still alive. The executors appointed were Eugene, Edward and Thomas Kelly, Daniel F. Sullivan, a trusted employee of Mr. Kelly and for many years his private secretary, and Paul Fuller of Coudert Bros., Mr. Kelly's attorneys, in whose hands the estate has been for seven years for settlement. Mr. Sullivan died leat Thursday morning.

MORE LAND POR L. I. RAILBOAD.

By the payment of \$115,000 the Long Island Railroad has become the owner of the old Puritan Club buildings, famous in Mayor Glesson's time as the haunts of Long Island City poolsellers, gamblers and prizefighters. The buildings are on a tract of meadow land bounded on the north by Borden avenue and on the west and south by the tracks of the Long Island Railroad Company. Many efforts were nade by the company to secure this strip of During the life of Austin Corbin, then President of the railroad, he and fayor Gleason battled back and forth over the sale of the property, which Corbin was anxious to add to the railroad holdings and which Gleason, who had control of it, refused to sell save at his own price.

Mr. Gleason died in May last and his

of it, refused to sell save at his own price.

Mr. Gleason died in May last and his personal attorney and confidential secretary. Thomas P. Burke, died a few weeks ago. Now comes the news that last week James R. Kennedy, well known in sporting circles, has disposed of the property to the railroad company. Several months previous to his death Mr. Gleason remarked that he expected to realize about \$250,000 on the sale of property.

The land is all filled in and it is said the Long Island Railroad intends utilizing it in extending its yards.

TO INSPECT BRIDGE FOR PHILBIN.

Ingineer Duryes Expects to Spend Str Weeks

Edwin Duryes, a civil and mechanical ngineer of 166 Cumberland street. Brooklyn, has been selected by District Attorney Philbin to examine and report upon the condition of the Brooklyn Bridge. Mr. Duryea was selected for the work after William Barclay Parsons, Chief Engineer of the Rapid Transit Commission, recoinmended Mr. Duryea who was one of the engineers of the East River Bridge Com-

his examination as thorough as possible, and he said yesterday that he thought the job would take about six weeks Mr. Duryea will examine the Bridge to determine first whether the structure is safe under the present conditions, and how long, if there be a time limit, it may continue to be salle to stand the resent structure. ue to be able to stand the present strain time to be able to stand the present strain. He will also report whether or not it is kept in proper repair. He will make a special point of informing himself as to the system of inspection. He will go over and under and along the Bridge and examine all its parts.

When he has completed this work, he will submit a report to the District Attorney, who will decide from it whether a criminal prosecution will lie against any of those connected with the Bridge management.

THINK JOHNSON'S HIDING ASSETS. Creditors Object to Discharge From Bank

ruptey of Dyker Heights Promoter. Etta and Alfred A. Ehrlich filed yesterlay in the United States District Court Brooklyn, their objection to the discharge from bankruptcy of Walter L. Johnson, the Dyker Heights promoter, who, they allege, concealed assets from his trustees for which he is liable to imprisonment

under the National Bankruptoy act. The assets referred to include \$680.49 which was on deposit in the Nassau National Bank to Johnson's credit up to June 22 and which on the day of his assignment to H. V. Cook he transferred, or attempted to transfer, by check to himself. It is also alleged that he caused to be transferred

alleged that he caused to be transferred to an innocent party the property at 916 and 934 Madison street, which stood in the name of his wife.

The Ehrlichs allege that Johnson also illegally transferred to Emil Marcus twenty-one acres of land in Farmingdale, L. I., and \$1,700 due him at the time he filed the petition for the Dyker Heights Club. Johnson, as alleged, destroyed the original son, as alleged, destroyed the original ledgers he used between January and June last, and many of his transactions cannot be accurately ascertained.

HOLY GHOST AND US BAND EGGED. onaries Catch It When They Try to Hold an Open-Air Meeting.

STONY BROOK, L. I., July 29 .- Four missionaries of the "Rev." Frank Sanford's Holy Ghost and Us Society of Shiloh, Me., were the victims of an egg and vegetable assault in this village Saturday night. They had posted a notice that they would hold a missionary meeting at the liberty pole and a big crowd waited for them. The missionaries were Albert Bose, George Barton, Miss Lulu Blydenburgh and Miss Bride. A crowd of men and boys began pelting Brother Bose as he was making an address. It got so bad that Brother Bose stopped and the missionaries began to sing a hymn. The crowd hooted and howled and the missionaries finally retired.

The missionaries have held meetings or two weeks in different houses. There was a strong feeling against their presence in the village, but it did not break out until they attempted to hold open air sessions. The missionaries departed to-day for Port

THIRD SUICIDE IN FAMILY.

Influence of Wife's and Sister-in-Law's Self-Destruction Drove Him to Same Act.

PLAINFIELD, N. J., July 29.-George R. Titsworth of 415 West Seventh street, shot and killed himself early yesterday morning in West Eighth street just west of Irving Place. Titsworth and his brother, Arthur L. Titsworth, married sisters, both of whom committed suicide. His brothers' wife jumped from a window of a private sanitarium in Brooklyn. The sisters had

been inseparable and the death of the one had a depressing effect on the other. A little later Titsworth's wife went to a sanitarium near Kingston, N. Y., where she took her life by shooting herself.

A year ago yesterday the sisters were buried at Hillside Cemetery, this city, and yesterday in company with his brother. Arthur, Titsworth went to the grave and spent an hour in decorating it. It is supspent an hour in decorating it. It is sup-posed that his mind was affected by his wife's death. In a note he left for his family he said that the same influence exerted over the sisters had affected him and that he would soon be with them. Last

week he made his will.

Ferdinand Traud, who was 86 years old on his death on July 2 last at 137 Franklin avenue. The Bronx, has the following provision in his will filed for probate vester-

"For reasons satisfactory to myself make no provision for my wife, Catherine, by this, my last will and testament, as I desire that she shall receive no more of my estate than the law gives her by why of dower in my realty.

dower in my realty."

His widow, who has lived apart from him for several years, resides at 51 West Eighty-fourth street. His estate, which is valued at \$30,000, is left to his four children.

John Fish, one of the oldest builders in the city, made an assignment yesterday to Henry B. Wesselman without preference Mr. Fish, up to a few years ago was reputed to be worth \$100,000, fils liabilities are \$103,-000, of which \$205,000 is secured. The assets are about \$340,000, principally in real estate, which includes the seven-story apartment house at Lenox avenue and 111th street.

Judgment for \$39,138 was entered vesterday against John D. Metzger & Co., lumber dealers of this city and Port au Prince, in favor of the Yellow Pine Lumber Company of Mobile.

ENORMOUS BANK DIVIDEND

PIRST NATIONAL'S 1,000 PER CENT. TO OLD STOCKHOLDERS.

Connected With the Increase of Capital Stock Which It Will Probably Enable the Old Stockholders to Buy or Nearly. It became known in the financial district yesterday that an enormous extra dividend, said to have been equal to 1,000 per cent. or \$5,000,000 had been declared upon the \$500,000 of old capital stock of the First National Bank, which institution last week increased its capital to \$10,000,000 The bank, which has been very prominen in many of the important financial deals of the past three years is known to have made very heavy profits, and it is supposed that the extra dividend is declared in some way out of such old profits, and that partly means of this big extra dividend the old stockholders of the bank, who numbered but eighteen, five of them holding the controlling interest, have paid for their share of the \$9,500,000 of new capital stock. The taking over of the \$1,500,000 of capital stock of the National Bank of the Republic. by an exchange of two shares of Republic for one share of First National stock, has

required \$750,000 of the new First National stock, leaving \$8,750,000 to be otherwise distributed—the old stockholders supdistributed—the old stockholders supposedly taking it.
Dividends upon the old stock of the First
National Bank were at the yearly rate of
100 per cent. The bank is noted for carrying among its resources, under the head
of stocks and bonds (other than Governments), a far greater total than any other
institution. A statement of the bank's
condition as of July 24 was made public
yesterday, as follows:

LIABILITIBS.	
Capital	000 000
Surplus	000 000
Profits 1,102.	746 73
Circulation	550 00
Denosits 59.875.	185 11
Deposits	000 00
No. of Contract of	
Total. i	481 84

The last previous statement, made as of July 15, when the bank's capital was still \$500,000, showed a surplus of \$5,000,000 and profits of \$4,750,525.72. The item of "other stocks and bonds" amounted to \$19,175,202.40

The officers of the First National Bank declined to discuss the matter, but admitted that a "very handsome extra dividend" had been declared. All that they dend" had been declared. All that they would say was that it was a matter of book keeping, and that as the stock was very loosely held the public were not concerned in it. The stock of the National Bank of the Republic sold in the curb market yea-terday at \$400 a share, which is equivalent to a price of \$800 a share for the new stock of the First National Bank.

CHILDREN ANGRY BECAUSE HE WED Rich Coal Merchant Marries Woman Thirty

Andrew Maneely, a rich coal merchant, was married a few weeks ago to Miss Jennie Hicks, who is about thirty-five years his junior, in spite of the strenuous opposition of his son, Dr. Nathaniel C. Maneely, and his daughter, Miss Sarah J. Maneely. Mr. Maneely has long been one of the leading members of the Sands Street Methodist Memorial Church in Brooklyn and Miss Hicks, until their marriage, which occurred on June 25, has been in charge of the tract department of the Methodist

Early in April last there was a rumpus at the Maneely home at 324 Claremont avenue, when Mr. Maneely, the head of the household, notified his son and daughter that it was his intention to marry Miss stock from \$500,000 to \$1,000,000. at the Maneely home at 324 Claremont that it was his intention to marry Miss Hicks within six months. The childre strongly objected, mainly on the ground of disparity of ages, and Mr. Maneely was so angry that he inserted a notice in the papers saying that he would not be reonsible for any debts contracted by his children. The latter retaliated by putting in another notice, saying that they would not be responsible for any of their father's

not be responsible for any of their father's debts when charged to the estate of his wife, Mrs. Isabella C. Maneely.

The controversy resulted in forcing Mr. Maneely to offer his wife's will, which he had kept locked up since her death, for probate. By the terms of the will, Mr. Maneely got all his wife's estate with the exception of the furniture and other effects in the Clermont avenue house, all of which were left to the children. The latter continued to live with their father and supposed that he had abandoned his purpose to marry Miss Hicks. o marry Miss Hicks.

to marry Miss Hicks.

They were very angry when they heard of the marriage and directly after the departure of their father and their youthful stepmother they stripped the Clermont avenue house of every article of furniture and established a home for themselves in a flat. Mr. Marriage and his bridges in a Mr. Maneely and his bride got an unpleasant shock when they returned from their honeymoon on Thursday and found the cheerless condition of things at the house. Mrs. Maneely described it yesterday as "an awful sight," but said that they were gradually refurnishing the house. Mrs. Maneely says that her ancestors founded the old John Street Church, the first Methodist, church in America and founded the old John Street Church, in first Methodist church in America and that she possesses the first candlestick used in the church. "As for my family not being as good as her's," said Mrs. Maneely, "as Sadie Maneely says, 'I'm not afraid of the comparison.

TWO KILLED IN A BRAWL. Policeman Hink Pass Shot a Negro, and Was

Shot Himself by Chief of Police. NASHVILLE, Tenn., July 29.-As a result of a row last night in the mining town of Isoline, eight miles north of Crossville, W. E. Knox, colored, and Policeman Hink Pass were killed and Shirley Pass, a son of Policeman Pass, was shot and will die.

Trouble had been brewing all day and a large number were drunk. Last night Pass went into "Negrotown" and had trouble with Knox. Knox drew a knife and Pass drew a revolver and killed him. Other officers started for the place and on the way they were met by Shiriey Pass, who resisted

Chief of Police H. P. Lowrey and Officer Chief of Police H. P. Lowrey and Officer E. E. Swofford were fought by young Pass and Officer Swofford shot Pass through the left lung. Chief of Police Lowrey shot the elder Pass, who died from his wounds. Both Lowrey and Swofford gave themselves up. The town of Isoline was incorporated only a few months ago.

Mrs. Agnes Brunner of 176th street, this city, is in the North Hudson Hospital, Union Hill, N. J., in a critical condition from over dancing. Mrs. Brunner attended a pienie in Schuetzen Park, Union Hill, on Sunday afternoon and against the entreaties of her friends danced for several hours. She suddenly uttered a scream and fell unconscious. Stimulants failed to revive her.

Court Calendars This Day.

Appellate Division Supreme Court Recess. Supreme Court Special Term Part I. Motion calendar called at 10:30 A. M. Part II. Ex parte matters. rate's Court-Chambers-Before Fitzgerald Surrogate's Court—Chambers—Before Fitzgerald, S.—Motton calendar ceiled at 16:30 A. M. For probate—Wills of Robert R. Whiting, Adelaide M. Bell, Anna L. Kip, Marla Kirshert, Abram Kling, Rebecca Traitel, Napoleon L. Brown, Charles L. Becker, Marion W. Wilkin, at 10:30 A. M. Alfred Van Santwood, at 11 A. M. Trial Yerm—No. 1645, will of William Gibson, at 10:30 A. M. No. 1702, will of William Gibson, at 10:20 A. M. City Court—Special Term—Court opens at 10 A. M. Mottons. ICE TRUST IS APTER MIN.

for Who Sold Out to It Starts in Bu

A bill has been filed in the Court of Chancery by the New Jersey Ice Company to enjoin Frederick Germann of 80 Irving Place, Jersey City from doing business s an iceman. The case came up before Vice-Chancellor Stevens in the Chancery Chambers yesterday and was continued intil August 12.

Germann and his brother Charles were in partnership as ice dealers, according to the bill, and sold out to the complainant company which is controlled by the Lice Trust. The bill of sale which was signed by both brothers contained a pledge that they would continue serving their old customers as employees of the ice company and would not enter into competition with it. The company alleges that Frederick Germann violated his agreepany and would not enter into competi-tion with it. The company alleges that Frederick Germann violated his agree-ment by hiring out to a rival ice dealer. Germann sets up the ples in his answer that he got nothing from the sale and sim-ply signed the agreement as a favor to his brother.

SINGLE PLANT OBGANIZATION. our Roads Not Included in Recent Con

CHARLESTON, S. C., July 29.-Notice was given here to-day that the four Plant sysem railroads not included in the recen consolidation into the Savannah, Florida and Western Railway will be merged into the big system at a meeting to be held in September. The stockholders have been called upon to ratify the move. The four branch roads which will be taken in are: the Ashley River Railroad, the Oreen Pond, Walterboro and Branchville Railroad, the Abbaville Souther Political and the South Abbeville Southern Railway and the South-western Alabama Railway. These are the smaller lines owned and controlled by the

Plant system.

The six railroad properties which had been maintaining more or less of an in-dividual organization were taken in under one head for the good of the company, and with the merging of the four lines now outside the Plant lines will be turned strictly into the single organization.

SELLING PANIC IN CORN.

Break in the Brought Sends Prices Down With a Rush.

CHICAGO, July 29.-The break in the Western drought caused a selling panic in corn on the Board of Trade to-day and the price broke 3 cents a bushel, as compared with the close on Saturday. The September delivery opened from 54 cents off to 52½ cents on a wildly excited trade. There did not appear to be a buill left in the market, as holders, big and little, tumbled over each other in their efforts to get rid of their long corn. The country figured heavily in the selling.

the selling.

Other grains were affected in the sharp decline in corn. September wheat sold down to 68 cents, against 69% cents, the close on Saturday. September cats broke 2½ cents, selling at 52 cents. In the late trading September corn sold off to 52% cents, closing at 52% cents. September wheat broke to 67% cents and closed at 67% cents. September cents.

TRUST COMPANY'S DIRECTORS federal Elects a Board of Fifteen Capita

Stock May Be Doubled. The Federal Trust Company, which was ncorporated to do business in Newark, elected a board of fifteen directors yesterday. The men selected are George W. Young, President of the United States Young, President of the United States Mortgage and Trust Company; Cord Meyer of the Colonial Trust Company; John D. Crimmins, Hamilton F. Kean, Daniel O'Day of the Standard Oil Company, and Joseph M. Byrne, William H. Kellner, Louis Plant, A. B. Carleton, John F. Krueger, Andrew Kirkpatrick, John F. Kehoe, Benjamin Atha, W. Campbell Clark and James Smith 3d of Newark.

The directors will elect officers on Aug. 7.

The directors will elect officers on

FIRST OF 1901 RICE CROP. Indicates Success of the Japanese Variety, Cultivated in Louisiana.

NEW ORLEANS, I.a., July 29 .- The first ew rice of the crop of 1901 was received here to-day and sold for \$6.50, the highest price paid. It was raised at Rayne, La., is of the Japanese variety and indicates a fine crop of this variety, which the United States Agricultural Department has sought to bring into cultivation in Louisiana.

Lower Bates to the Pan-American.

In view of the Lackawanna's determination to run cheap excursions to Buffalo from points within 200 miles, it has been tacitly agreed by the Presidents of all of the Eastern trunk lines to run a series of cheap excursions to Buffalo through August. The rates will be marked down to figures much lower than the prevailing reduced rates for the Pan-American, but coupons will be limited to tw

Rival to the Sardine Trust.

EASTPORT, Me., July 29 .- A movement is on foot here to bring all the sardinecanning factories that are outside the trust under another combine for the better protection of the canners. There are nearly as many sardine factories on the eastern coast of Maine outside of the

Rock Island Not to Extend to Topeka. President W. G. Purdy of the Chicago, Rock Island and Pacific, who is now in this city, said yesterday that there was no truth in the reports that the Rock Island was preparing to build a line from Kansas City to Topeka.

Woman Killed by a Fall.

Mrs. Louisa Rosenstein, whose home was in Boston, was killed yesterday by a fall down a dumb waiter shaft in Newark. Mrs. Rosenstein was on a visit to Mr. and Mrs. Samuel Cotler of 88 Barciay street, in whose house she fell to death

Bankers and Brokers.

LISTS OF DESIRABLE STOCKS AND BONDS, WHICH WE ARE RECOM-MENDING TO THE ATTENTION OF INVESTORS TO BUY OUTRIGHT. SENT UPON APPLICATION.

Orders solicited, purchase or sale, cash or margin. STOCKS, COTTON, WHEAT. ENNIS & STOPPANI. Members Consolidated Stock Exchange | Est. 1885

34 New St. & 38 Broad St., New York. 20 W. 34TH ST., ASTOR COURT, N. Y. Adjoining "WALDORF-ASTORIA." 22-26 COURT ST. GARFIELD BUILDING, EROOKLYN. N. Y.

I. F. MEAD & CO., 44 & 46 BROADWAY, N. Y.

Twenty-five years' membership in N. Y. Stock

Exchange.

STOCKS AND BONDS Stoppani & Hotchkin, Members New York Consolidated Stock Exchangs. 66 BROADWAY, NEW YORK.

financial.

To Holders of Metropolitan Trust Company's Certificates of Deposit for Chicago, Burlington & Quincy

Railroad Company's Stock:

ficates of Deposit for Capital Stock of the Chicago, Surlington & Quincy Railroad Company, deposited nder the circular of April 29, 1901, signed by Francis Hunnewell, Chairman, may receive the new bonds, or the cash, to which they may be entitled thereunder on presentation and surrender of their Certificates f Deposit, properly endorsed, to the Depositary uing the same.

The NEW BONDS will be issued either in the

rm of coupon bonds of the denomination of \$1,000 each, or of registered bonds of the denominations of \$1,000, \$5,000, \$10,000, \$20,000, cr \$50,000, at the option of the holders of Certificates of Deposit. Such holders DESIRING TO RECEIVE REGIS-TERED BONDS, are requested at once to NOTIFY THE DEPOSITARY as to the denominations desired, and the name in which the registered bonds are to be issued, so that such bonds may be promptly

As no bonds are to be issued of a denomination emailer than \$1,000. SCRIP for fractional amounts will be issued, exchangeable for bonds when pre The amount of cash provided, as stated in the said of Deposit calling for "ALL CASH" as well as the tum of \$40 per share on Certificates calling for BONDS AND CASH," and in accordance with said circular, the DEPOSITABLES HAVE DES-IGNATED AUGUST 1, 1901, AS THE DAY FOR PAYMENT of such cash to the holders of nterest upon such cash payments will cease to ac rue on and after AUGUST 1, 1901, the date so

BLANK, and if registered bonds are desired in a different name from that appearing on the face of the ertificate of Deposit, its assignment must be acknowl person satisfactory to the Depositary.

The Depositaries will accept, on each day, Certificates of Deposit for only such number of shares as it shall be found practicable to exchange. Holders transmitting Certificates of Deposit by mail should also indicate, whether they desire the new securities to be sent by mail or express, at their expense, and in what amount, if any, they desire the Dated July 24, 1901.

> METROPOLITAN TRUST COMPANY OF THE CITY OF NEW YORK. 37 WALL STREET, N. Y. OLD COLONY TRUST COMPANY. BOSTON, MASS

Business man, American, making ix months' trip Australia, New Zealand, via Honolulu, with his family, will represent large interests in conlidential way; reasonable terms; secure franchises; introduce lines for firms and syndicates. Going with highest references and official introductions heads of Government.

RELIABLE, Box 140, Sun office. R. P. WIGHTMAN

BANKER & BROKER, 1927 BROADWAY, COR. SOTH ST. Stocks and bonds bought or sold in any amounts for each or on margin.

It is always convenient to pay cash to customers at any time during business hours provided their accounts will warrant withdrawals.

Joseph Cowan & Co., BANKERS AND BROKERS,
MAIN OFFICE, 44-46 BROADWAY,
ch Offices. 1298 Broadway, Cor. 34th St., and
57 East 59th St., near Madison Ave.
ks and high-grade Honds bought and
sold for cash or on margin.

LOST—Certificate No. 29,718 for one hundred shares of the common capital stock of the United States Steel Corporation, registered in name of H. G. Campbell & Co. Finder please notify H. G. CAMP-BELL & CO., 11 Wall st.

Dividends and Interest.

OFFICE OF THE ERIE RAILROAD COMPANY RIE RAILROAD COMPANY.

NEW YORK, July 17, 1901.

At a meeting of the Board of Directors held this day there was declared out of the surplus net earnings of the Company for the six months ending June 30, 1901, a dividend of 135 per cent, upon the First Preferred capital stock of the Company, payable August 30, 1901, to stockholders of record at the closing of the transfer books on August 1, 1901.

For the purpose of such dividend the transfer books of the First Preferred capital stock will be closed at 3 P. M. on the 1st day of August, 1901, and will be reopened at 10 A. M. on the 31st day of August, 1901.

ERIE RAILROAD COMPANY.

By J. A. MIDDLETON, Secretary,

By J. A. MIDDLETON, Secretary, By J. A. MIDDLETON, Secretary,

23 WALL STREET,

New York, July 17, 1901.

The transfer books of the Voting Trustees for First
Preferred Stock Trust Certificates of the Frie Railroad
Company will close at 3 P. M. on August 1, 1901.

On August 30, 1901, the Voting Trustees will be
prepared to distribute the above dividend of 13/2 per
cent. on the First Preferred stock of the Company
when received by them among the parties entitled
thereto as the same appear of record on their books
when closed as above.

J. P. MORGAN & CO.,

Agents for Voting Trustees.

NORTHERN PACIFIC RAILWAY CO. NORTHERN PACIFIC RAILWAY CO.

The Company has this day declared from the net carnings a dividend of one per cent. on its PRE-PERRED STOCK for the quarter ending Sept. 1, 1901, payable Sept. 3, 1901, at the office of MESSRS. J. P. MORGAN & CO. NEW YORK, to the Preferred Stockholders of record in New York, and at the DEUTSCHE BANK, BERLIN, to the Preferred Stockholders of record in Berlin, at the closing of the transfer books on Aug. 9, 1901,

For the purpose of such dividend the transfer books in New York and Berlin will close at 3 P. M. on Aug. 9, 1901, and will recopen at 10 A. M. on Aug. 21, 1901.

NORTHERN PACIFIC RAILWAY COMPANY.

By GEORGE H. FARL Secretary.

By GEORGE H. EARL, Secretary. THE COLORADO FUEL AND IRON CO. Preferred Stock Dividend No. 18. Preferred Stock Dividend No. 18.

At a meeting of the Board of Directors, held this day the following resolution was adopted.

RESOLVED, That a dividend of FOUR PER CENT. (4%) be declared upon the Preferred Stock of The Colorado Fuel & Iron Company for the six months ending June 30, 1901, such dividend to be payable August 21, 1901, in each to stockholders of record July 30, 1901, Transfer books will close at 3 P. M., July 30, and reopen at 10 A. M., August 22, JOHN L. JEROME Treasurer.

OFFICE OF SOUTHERN PACIFIC COMPANY, 23 Broad Street (Mills Building). Coupons due Aug. 1, 1801, from the following ands, will be paid on and after that date, at this Mce. CENTRAL PACIFIC R'Y CO., 1st Mtge. Refund-GALVESTON, HARRISBURG & SAN ANTONIO Extension, 4s.
IBERIA & VERMILION R. R. Co. 5s.
N. T. SMITH, Treasurer.

Louisville & Nashville Ratiroad Co. Louisville & Nashville Railroad Co.

The Board of Directors of the Louisville and Nashville Railroad Company this day declared a dividend of TWO AND ONE-HALF (2.5) PER CENT., payable on and after Aug. 12 proximo, to such as shall be registered stockholders of the Company at 3 P. M. on July 22, 1901.

The stock transfer books will close at 3 P. M. on he 22d instant, and reopen at 10 A. M. on Aug. 12, 1901.

AFGUST BELMONT, Chairman.

New York, July 10, 1901.

Chicago, Indianapolis and Louisville Railway Company.

No. 80 Broadway. New York, July 27, 1901.
Coupons of the First Mortgage Bonds of the C. & I. Div. of the Louisville, New Albany & Chicago Ry. Co., due August 1, 1901, will be paid at the office of Messrs, J. P. Morgan & Co. 23 Wall St., N. Y.
J. A. HILTON, Secretary.

SOUTHERN RAILWAY COMPANY.

Coupons due August 1, 1901, from Washington, Ohio & Western Railroad 1st Mrg 4 per cent bonds and Georgia Pacific Railway Sinking Fund Equip-ment Morigage 5 per cent bonds will be paid by United States Steel Corporation.

NEW YORK, July 29, 1901.

The interest due August I, 1901, on the Series B Bonds of the United States Steel Corporation will be payable on that date at the office of Messrs. J. P. Morgan and Company, New York City.

A. F. LUKE, Treasurer.

First Mortgage Honds.
COUPONS DER AUGUST ton the above will be paid on and after that date at the office of the Manhattan Trust Company, 20 Wall street, New York city, JOSEPH G. TAYLOH, Treasurer.

PINANCIAL AND COMMERCIAL.

MONDAY, July 29. The stock market responded promptly at the opening this morning to advices from the West, that were nearly uniform in their tenor, that the drought which has afflicted considerable areas of the corn belt had been effectually broken, and to trustworthy indications that the strike of a portion of the iron and steel workers in the Pittsburg district is likely to be declared off in the near future. The nature of the settlement is not yet known, but it can confidently be asserted that it does not include any recession on the part of the employers from the principles they have adhered to since members of the Amalgamated Association were ordered to quit work two weeks ago to-day. That association has manifestly been beaten from the start, but it may find in the agreement to reemploy certain of its members a number of details which its officers can construe as having been gained for the organization in consequence f its unwarranted demands.

Regarding the crop situation Chicago speculators in grain, who were chiefly responsible for the circulation of alarming reports regarding damage to the corn and winter wheat crops, are compelled to admit that weather conditions recently have been and still are more favorable to the development of those crops than they were a week ago. They have also revised their estimates as to the yield of each cereal. More important than these admissions is the decline of two cents a bushel in the price of September wheat in the Chicago market from the close on Saturday and a decline of two and a half cents a bushel in the price of September corn.

The greatest improvement in stock values at the opening was in the United States Steel stocks, particularly the common, which opened at an extreme improvement of over 2 points. The total transactions in it were in excess of 125,000 shares, and in the preferred over 52,000 shares. This improvement was maintained during the forenoon, but in the late dealings profit-taking caused a recession, not only in these stocks but throughout the list, that reduced the net gains in the active shares to less than 1 per cent. The reaction was natural in view of the narrowness of the market and the evident disposition of some of the larger operators to dispose of holdings which they acquired in efforts to steady the speculation when prices were at their worst.

In the railway list the heaviest trading was, as for some time past, in Union Pacific, Atchison, Southern Pacific and St. Paul. The last named was exceptionally strong, and at a reaction of 1% per cent. from the highest price closed nearly a point higher than on Saturday. Missouri Pacific, on comparatively light transactions, scored a net gain of 1% per cent. The total transactions were not large, still they showed a well-diversified interest, and many of the less active issues made sharp recoveries. Among them were American Tobacco certificates, Baltimore and Ohio, Colorado Fuel, Denver and Rio Grande common. International Power and St. Louis Southwestern preferred.

The news specifically affecting values consisted of railway traffic returns, which are printed further on in this column. The only news in the monetary situation was the fact that the Sub-Treasury took \$105,000 from the banks at the Clearing House this morning, making the total of the credits of that institution at the Clearing House since last Friday about \$450,000. There was a little more doing in the outside market, particularly in American Can issues and in Consolidated Tobacco extensively than at any time since the trading in them began, and after selling at 68% closed at 68 bid. Notwithstanding the final recession in prices the closing

in all departments was in the main firm. New York Stock Exchange-Sales July 29. CLOSING PRICES OF UNITED STATES BONDS. Bid. Asted. U S 40, 1. J S 2s, r. 1980.....107% 108% 1925.....137 138 U S 2s, c. U S 2s. c. 1930.....107% 108% 1926.....138 139

U S 3a, r, 1908-1918.....108% 109 US 5a, r, 1904.....107% 108% U S 54. 1, US 5s. c. 1908-1918.....109 109% 1904.....109 109% U S 3s.c. 1905 U S 4s. t. 1907 1 13 1 1314 1924, DC1 24 U 5 48. c. 1907.....113 11314

RAILROAD AND OTHER BONDS.

BAILBOAD AND OTHER SHARES. High Low Clor

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